

NORSEMONT MINING CORPORATION

Sample No.	Width (Feet)	Gold Oz/Ton	Silver Oz/Ton	Sample No.	Width (Feet)	Gold Oz/Ton	Silver Oz/Ton	Sample No.	Width (Feet)	Gold Oz/Ton	Silver Oz/Ton
1	1.0	1.378	3.85	7	4.0	0.082	0.83	13	2.5	0.076	0.41
2	1.0	0.219	0.10	8	2.0	0.075	Nil	14	1.5	0.435	1.70
3	2.0	0.421	1.19	9	2.0	0.044	Nil	15	1.0	1.644	2.10
4	2.0	0.072	0.16	10	2.0	0.144	Nil	16	1.5	0.623	1.66
5	2.5	0.104	0.35	11	2.0	0.131	0.39	17	1.0	0.370	1.20
6	3.0	0.079	Nil	12	3.0	0.106	Nil	18	2.5	0.051	0.03

FIRST UNDERGROUND SAMPLING - Norsemont Mining Corporation has entered new ground in its FROM COMSTOCK PROPERTY underground program on its recently acquired Comstock Lode, Virginia City, Nevada, gold property. Geology shows that on the 200-foot level, the Pioneer quartz-calcite veining has a clean footwall and a brecciated hangingwall which carries good values in places over widths of up to 20 feet. Surface exposures show mineralization over 10 to 100-foot widths.

At present, two geologists are on the property. Geological mapping, sampling and surveying are being carried out in preparation for diamond drilling underground and rotary drilling on surface.

The samples in the table above were taken at the face of the drift and in and between the old stopes. It essentially shows what the "old timers" left behind. The diamond drill program is designed to intersect the veins below this level in untouched ground. Other known veins on the property have yet to be explored.

The weighted average of the 18 samples is: 0.23 oz. gold/ton over 2 feet. (See property location map overleaf this page).

WESTBANK RESOURCES INC.

93E/11

PROGRAM FOR 1983 - Diamond drilling, geochemical survey, geological mapping and magnetometer NOW UNDERWAY survey are planned as part of the 1983 program now underway on Westbank Resources Inc.'s gold-silver-copper-molybdenum-lead-zinc property located between Tahtsa and Whitesail Lakes, 66 miles south of Houston, west central B.C. (See location map overleaf page three this News Letter). A total of 797 soil samples taken in 1982 located an anomaly 2700 feet long, 600 feet wide, with a high of 996 parts per billion gold (10 ppb are considered anomalous). Other anomalous targets were also located which are to be further tested.

Geologist James G. Ager, president, said Westbank's 1983 work program, in addition to defining limits of the main Mark-K anomaly by extending the geochemical grid, also will include detailed geological mapping, soil/rock geochemical survey, geochemical analyses, magnetometer survey, 7,000 meters of grid layout, and drill hole layout.

GLENAYRE ELECTRONICS LTD.ECI ELECTRONICS LTD.

MERGER PROPOSAL ANNOUNCED - Glenayre Electronics Ltd. of Vancouver has reached a tentative agreement, in principle, to merge with ECI Electronics Ltd. of Montreal. The agreement once finalized, will provide immediate new products to Glenayre and access to Glenayre's established markets in the United States for ECI.

The merger brings together compatible technologies, marketed and industrial resources ECI products consist of automatic radio pagings equipment, electronic voice mail box and automatic telephone voice bureau equipment. ECI annual sales are approximately \$1,500,000.

Glenayre is a major supplier of automatic radio telephone control terminals and car telephone equipment in North America.

ALASKA APOLLO GOLD MINES LTD.

ALASKAN EXPLORATION PROGRAM CONTINUES - John R. Bogert, president of Alaska Apollo Gold Mines Ltd. has reported that half of the 1983 program has been completed and assays have been received for 50% of the holes drilled to date on the property on Unga Island, in the western Aleutian Island, 500 miles west of Anchorage, Alaska. Without reporting any of the assays received to date he states the results are encouraging and difficult to assimilate or evaluate. One drill rig will continue to west the main area of interest and the second machine will start testing three outlying targets about 1 Jul 83.

UNC Teton Exploration Drilling, Inc., a wholly-owned subsidiary of United Nuclear Corporation and Resource Associates of Alaska, a wholly owned subsidiary of Merco, Inc., are currently drilling four miles north of Alaska Apollo's claims. Major companies continue to approach Alaska Apollo for a participation in the project.

The U.S. Geological Survey has scheduled a 1983 program of minerals evaluation on Unga Island and surrounding areas. Six additional claims totalling 130 acres were recently staked.

FOR THE RECORD

Colonial Oil & Gas Limited has received encouraging drilling results from the second well being drilled under a farmout arrangement with a major oil company in the Wembley area of Alberta. This well is a followup to the previously drilled 8-30 well which is currently being evaluated. Further testing will be performed in the next few weeks.

Dash Lake Resources Ltd.'s shares were posted for trading on the Development Section of the Vancouver Stock Exchange on June 22, 1983, symbol DAL. Of the 10,000,000 no par shares authorized, 1,530,000 shares are issued including 750,000 in escrow. Transfer Agent is The Canada Trust Company.

ALIN RESOURCES INC.GLE RESOURCES LTD.JALNA RESOURCES LIMITEDPECOS RESOURCES LTD.SUTHERLAND RESOURCES LTD.

PROGRAM ARRANGED FOR - The Goldore Project, Lower Manitou Lake, designed to explore \$1,250,000 IN LOWER For Hemlo type deposits in NW Ontario, is a joint venture program of Jalna Resources Limited, Sutherland Resources Ltd., MANITOU LAKE AREA ONTARIO program of Jalna Resources Limited, Sutherland Resources Ltd., Pecos Resources Ltd., GLE Resources Ltd. and Austin Resources Inc. Total project holdings now amount to 1250 claims in 10 blocks covering 50,000 acres of exploration ground. Each partner will earn 20% equity interest in the joint venture by spending \$250,000, a total of \$1,250,000, of which \$223,700 has now been advanced. Robert G. Hunter and Bo Mortil report that encouraging results have been obtained. The property covers an extensive locally gold bearing sulphidic chert belt, local auriferous quartz sericite schist and felsic crystal tuff, gold bearing altered and veined zones and several untested conductors. These favorable gold settings occur in association with a series of small felsic volcanic centers along a 20-mile belt. (See map overleaf).

AUSTIN RESOURCES INC.

NELSON, B.C. GOLD - Bo Mortil, president of Austin Resources Inc. has reported a letter of PROJECT OPTIONED intent has been signed with Player Petroleum Inc. for the exploration of the May and Jennie gold project near Nelson, B.C. Austin will buy by private placement 250,000 shares of Player Petroleum Inc. at 21¢ each and will have the option to acquire a 51% interest in Player Petroleum's interest in the property by expending an additional \$100,000 on exploration.

The main May-Jennie vein has yielded a high sample assaying 1.42 oz. gold/ton.

INTERNATIONAL DAMASCUS RESOURCES LTD.

Hole	Interval, Ft.	Length	Lead %	Zinc %	Silver Oz/Ton	PROGRAM FOR 1984
						NOW BEING PLANNED
OX 39	31.8 - 33.0	1.2Ft.	4.92	7.70	15.00	International Damascus is planning a \$1,500,000 exploration program for its 100% owned silver and base metals prospect near Houston, B.C. Locke B. Goldsmith, P.Eng., states that 27 diamond drill
OX 44	29.4 - 31.0	1.6	3.40	2.98	7.10	
	31.0 - 32.8	1.8	7.20	5.36	24.20	
	34.0 - 35.9	1.9	3.12	3.09	6.10	
OX 46	40.0 - 42.3	2.3	5.80	4.00	4.51	
	44.5 - 46.2	1.7	11.05	2.75	60.50	
	46.2 - 55.0	8.8	0.89	0.95	6.80	

holes tested 1,180 feet of strike length which is still open to possible extension. One of the highest intersections had 66.8 ounces silver per ton, 13.8% lead and 8.6% zinc over 1.8 meters of core length.

The proposed 1984 work program should include detailed rock and soil geochemistry along strike of the mineralization, an IP survey over the entire property and continued drilling. Negotiations are continuing on a possible joint venture.

PRYME ENERGY RESOURCES LTD.

ADAMS LAKE PLAY ENTERED - Pryme Energy Resources Ltd. has agreed to acquire a 50% interest in a 1,000 acre precious and base metals prospect in the Adams Lake area, 4½ miles north of the Rea Gold discovery, north of Kamloops, B.C. The agreement calls for staged property payments totalling \$120,000 and a \$500,000 work commitment over a four year period. The claims are in a geologically favorable region and are underlain by a thick andesite to rhyolitic sequence of volcanic rocks and minor sediments belonging to Late Devonian or Early Mississippian Eagle Bay formation. An immediate program is planned.

T.R.V. MINERALS CORPORATION

NEGOTIATIONS UNDERWAY TO - T.R.V. Minerals Corporation has reported that on Oct 13/83 REPLACE FUNDING OF \$4,500,000 MEKO Holding AG of Zug, Switzerland, has subscribed and DEFAULTED BY PURCHASER paid for 936,600 T.R.V. shares at a price of \$2.50 per share, \$2,341,000. MEKO Holding AG expected to complete the balance of the subscription for a further 1,663,400 shares by Oct 31/83. However, MEKO has advised T.R.V. that the present time it does not have the financial resources to proceed with this transaction.

Negotiations are underway in Europe to replace the \$4,200,000 shortfall in the proposed MEKO placement from other private and banking sources.

T.R.V. Minerals also announces that Superior Oil Company of Houston, Texas has advised that so far in 1983 a total of 41,300 oz. of dore bullion, containing 27,900 oz. of gold and 12,800 oz. of silver, has been shipped to the refinery from the West End gold mine in Stebnite, Idaho. T.R.V. is a 25% joint venture partner in this 2500 ton per day gold heap-leaching operation.

FOR THE RECORD

Ice Station Resources Ltd. by 13Jan84 will offer 600,000 units comprising 1 share and 1 Series A warrant on the VSE through Midland Doherty Ltd, C.M. Oliver & Co. and Cararim Investment Corp., as agents, at a price yet to be fixed at \$1.50 or more per unit. The A warrants will trade. For agreeing to buy any unsubscribed units, the agents will be issued a total of 200,000 Series B non-transferable warrants. Each A warrant and each B warrant will be exercisable for 90 days following the offering date to buy 1 share at a price yet to be fixed.

FINANCIAL HIGHLIGHTS

Company	Period	Year	Revenue	Cash Flow	Net Income	P/Sh.	Working Capital
			\$	\$	\$	\$	\$
<u>Bralorne Resources Ltd.</u>	9 Months	1983	101,863,000	7,179,000	(6,935,000)	(42¢)	N.A.
	To 30Sep.	1982	190,839,000	20,324,000	3,677,000	18¢	N.A.
<u>First City Trust Co.</u>	9 Months	1983	437,000,000	N.A.	18,505,000	10.76	N.A.
	To 30Sep	1982	354,000,000	N.A.	8,351,000	3.86	N.A.
<u>Tappit Resources Ltd.</u>	6 Months	1983	46,104	6,942	102,264	N.A.	54,134
	To 30Jun	1982	55,296	(134,216)	(134,216)	N.A.	253,065
<u>Westburne Intern-Indus.Ltd.</u>	6 Mos.	1983	573,800,000	16,300,000	5,900,000	57¢	N.A.
	To 30Sep.	1982	547,700,000	17,400,000	5,400,000	52¢	N.A.
<u>Shell Canada Limited</u>	9 Months	1983	3,923,000,000	413,000,000	78,000,000	65¢	N.A.
	To 30Sep	1982	3,836,000,000	484,000,000	114,000,000	95¢	N.A.
<u>Oscar Resources Ltd.</u>	6 Months	1983	-	(44,609)	(44,609)	(2-4/5¢)	105,623
	To 30Sep	1982	1,648	(19,005)	(136,656)	(8-3/5¢)	45,208
<u>Kerf Petroleum Corp.</u>	6 Months	1983	9,975	(89,049)	(95,549)	(5¢)	N.A.
	To 30June	1982	17,993	(127,981)	(131,131)	(4¢)	N.A.
<u>North West Trust Co.</u>	9 Months	1983	67,369,000	N.A.	1,868,000	3.63	N.A.
	To 30Sep.	1982	64,920,000	N.A.	2,404,000	4.67	N.A.
<u>Genstar Corp.</u>	9 Months	1983	1,346,520,000	N.A.	82,480,000	2.19	141,748,000
	To 30Sep.	1982	1,313,448,000	N.A.	(47,111,000)	(2.01)	(30,262,000)

INTERNATIONAL DAMASCUS RESOURCES LTD.

Drill Hole	Interval, Feet	Silver Oz/Ton	Lead %	Zinc %	
OX 40	28.0 - 29.5	7.15	1.04	3.90	MORE ASSAYS REPORTED FROM B.C. PROPERTY  International Damascus Resources Ltd. director Anthony L. Agostino says assays from 2 more diamond drill holes, Ox 40 and 41, on their 3,700-acre silver and base metals prospect about 50 miles south of Houston, B.C., near Tahtsa Lake, include high grade sections similar to those reported in 10 earlier completed holes. Detailed discussions leading to a possible joint venture with a major mining company are in progress.
	29.5 - 31.5	2.04	0.64	2.10	
	31.5 - 34.5	5.70	1.81	4.43	
	35.8 - 36.8	2.23	0.58	1.35	
	49.0 - 52.0	1.98	0.32	1.16	
OX41	33.5 - 35	13.60	3.90	8.95	
	35.0 - 37	8.90	2.88	4.20	
	37.0 - 41	0.70	0.14	1.26	
	41.0 - 45.3	1.07	0.29	1.98	

TRIMAC LTD.

9 MOS. TO SEPT. 30,	1983	1982	
Revenue	\$235,048,000	\$277,692,000	Trimac Limited earned \$479,000 or 1¢ a share in the third quarter of 1983 compared with \$2,450,000 or 9¢ a share a year earlier. Operating revenues were \$89,870,000 vs \$96,573,000.
Net Income(Loss)	(1,801,000)	10,082,000	
Per Share	(7¢)	34¢	

A. Vanden Brink, president, says Trimac's highway bulk hauling operations continued to provide strong results in the third quarter. Drilling activity on land increased marginally in the U.S. but declined slightly in Canada. A rise in demand is required before drilling regains profitability.

BEAVER RESOURCES INC.

DEAL MADE WITH BP ON GOLD - James M. Blair, president of Beaver Resources Inc., announces that they have agreed to sell 73% interest in their 100-acre Kramer Hills gold property, 30 miles west of Barstow, California, to The British Petroleum Company's subsidiary, Amselco Exploration Inc., for periodic payments to Beaver and assumption of Beaver's financial obligations totalling more than \$1,100,000 Cdn. and for expenditure of \$9,000,000 Cdn. on exploration. Upon execution, Beaver earned 27% interest in all lands held by Amselco within 2 miles. A concurrent agreement has been executed between Beaver and the property owners to buy their 24% net profits interest for period payments totalling \$730,000 Cdn., subject to a net profits royalty of 3% reducing to 2%. If all option payments are made and expenditures completed, Amselco will own 71.5%-72%, Beaver will own 25.5%-26% and the owners will own 3%-2%. Amselco intend to start on a several thousand foot trenching program followed by a 10,000-foot drilling program. Amselco will also start drilling an adjoining property, which is part of this agreement, to test a strong induced polarization anomaly measuring about 2,000 by 200 feet.

The takeover of Goldquest Exploration Ltd., a private Alberta company in October entailed the issue of 674,500 shares by Beaver, 75% of which are pooled subject to a 1/3 release every three months. With Goldquest, Beaver acquired the full time services of Joe Breen, B.Sc., D.I.C. of Wells, Nevada, whose accomplishments include the discovery of two economic orebodies. Through Goldquest, Beaver now own a number of promising mineral properties in Nevada. The 1,800-acre Donegal & Kilkenny micron gold prospect is joint ventured with Micor Mineral Ventures Inc. 60%, Goldquest 40%. The property encompasses a very large area of favorable geology with 2 jasperoid pits 800 ft. apart containing Carlin-type gold mineralization. Trenching results this summer indicate a 15 ft. section aver. 0.05 oz. per ton. Results of a small drilling program this fall are being interpreted by Nicor. Another micron gold prospect, the Ballyoran, is farmed out to Scanmining Inc., a subsidiary of Scandinavian Trading Co., a major Swedish public co., who can earn 50% interest. Ten other properties, some precious metals, some base metals, some both are owned by Goldquest in Nevada.

## FOR THE RECORD

ALASKA APOLLO GOLD MINES LTD. received \$3,700,000 by sale of all 1,000,000 units in their recent fixed price offering through Loewen, Ondaatje, McCutcheon & Co.Ltd. and Canarim Investment Corp. Alaska shares remain in primary distribution, pending completion of a secondary offering.

ALTAR GOLD & RESOURCES LTD. authorized capital has been increased to 20,000,000 shares of no par value.

GORDON RESOURCES LIMITED share trading suspension order against insider Dermot M.Fahey was on 29Mar83 rescinded by the B.C. Sup't. of Brokers.

INTERLAKE DEVELOPMENT CORP. authorized capital has been increased to 30,000,000 common shares of no par value.

INTERNATIONAL SHASTA RESOURCES LTD. authorized capital has been increased to 10,000,000 shares of no par value.

KALA EXPLORATION LTD. received \$240,500 by sale of all 500,000 units in their recent fixed price offering through Continental Carlisle Douglas and Canarim Investment Corp. Kala shares remain in primary distribution, pending completion of a secondary offering.

SKALBANIA ENTERPRISES LTD. share trading suspension order against insider Nelson M.Skalbania was on 4Mar83, rescinded by the B.C. Sup't. of Brokers.

TERRA MINES LTD. received \$1,595,625 by sale of 200,000 units of their recent fixed price offering through Walwyn Stodgell Cochran Murray Limited detailed in GCNL 29(83). Terra shares remain in primary distribution.

CONSOLIDATED OROFINO RESOURCES LTD. have been renamed Orofino Resources Limited with no consolidation of capital. On 8Mar83, Consolidated Orofino shares were replaced by Orofino shares on the Resource Section of Vancouver Stock Exchange, symbol ORO. Of 5,000,000 shares authorized, 1,673,250 are outstanding. None is in escrow. Transfer agent is Crown Trust Co.

GREAT PACIFIC RESOURCES INC. will issue to shareholders 1 Right per share held of record 16Mar83. The Rights will trade, symbol GEP.RT. Each 4 Rights will be exercisable through 18Apr83 to buy 1 unit at 65¢ per unit comprising 1 share and 1 transferable Series A warrant exercisable through Oct.3/83 to buy 1 share for 75¢.

TANOS PETROLEUM CORPORATION NTS

WENATCHEE GOLD BELT PLAY ENTERED - Malcolm P.Burke, president of Tanos Petroleum Corporation has reported negotiations are underway with Sporan Enterprises Inc. toward the acquisition of an interest in mineral lease H-8 in the Wenatchee, gold belt, Washington, U.S.A. near the Asamera-Breakwater discovery. The acquisition will be subject to execution of formal documentation and the approval of the regulatory bodies.

Tanos is also negotiating toward the acquisition of certain claims in the Kettle River Resources area near Greenwood, B.C. Mr.Burke stated that the company intends to become increasingly active in the mineral exploration business to complement the company's oil and gas production.

CHARGER RESOURCES LTD.

THREE PROPERTY ACQUISITIONS OUTLINED - Robert Lambie, president of Charger Resources Ltd. has announced that the company is negotiating to acquire a group of claims in the Asamera-Breakwater area near Wenatchee, Washington, U.S.A. Further details will be released as negotiations proceed.

Negotiations have been finalized to acquire up to 50% interest in 12 claims adjoining the properties of Brigade Resources and Arctic Red Resources located approximately one mile north of the Goliath Gold property in the Hemlo gold belt, Ontario.

Charger Resources has purchased a block of 15 mineral claims in the Terrace Bay area, Ontario.

Charger Resources is seeking approval on its rights offering to shareholders.

TATSA RESOURCES LIMITED NTS

EXPLORATION PLANS OUTLINED FOR 1983 PROGRAM ON TAHTSA LAKE CLAIMS - John McCleery, director of Tatsa Resources Limited, has reported that the company is raising \$430,000 by private placement, subject to regulatory authority approvals, with the proceeds to be used in the further exploration of the company's 39 square mile silver-lead-zinc property at the east end of the Kasalka range, bordered on the north by Tahtsa Reach, 110 km south of Houston, B.C. A report on the property by L.B.Goldsmith and Paul Kallock stated that of 39 channel samples collected along old workings of the upper adit the highest assay was 8.44 oz.silver/t, 2.62% lead, 1.26% zinc, 0.09% copper across 0.9 meters. A sample across 5 cm, 3.2 inches, assayed 56.34 oz.silver/t, 46.6% lead, 0.08% zinc, 0.1 oz.gold/t. Other vein-shear zones on the property contain significant amounts of metal.

The program planned for 1983 is to include: geological mapping, geochemistry and induced polarization surveys in an effort to select diamond drill targets.

MAJESTY RESOURCES LIMITED Au

HARRISON LAKE PROPERTY ACQUISITION - Neil McKay, president of Majesty Resources Limited, has reported negotiations are underway toward acquisition of an interest in a group of mineral claims near Harrison Lake, B.C. in the vicinity of the Rhyolite Resources property